



Economic and Social Commission for Asia and the Pacific

Seventy-first session

Bangkok, 25-29 May 2015

Item 3 (b) of the provisional agenda*

**Review of issues pertinent to the subsidiary structure of
the Commission, including the work of the regional
institutions: trade and investment**

**Global value chains, regional integration and sustainable
development: linkages and policy implications**

Note by the secretariat

Corrigendum

1. Page 1, first paragraph, fourth sentence

For the existing text *substitute*

Moreover, the paper explores the relationship between global value chains and regional integration processes, in particular the linkages between preferential trade agreements and the expansion of exports in global value chains.

2. Paragraph 49 (b), third sentence

For the existing text *substitute*

Trade cost reduction policies include trade facilitation, development of ICT infrastructure, improved logistics performance, regulatory transparency and other policies that reduce broader behind-the-border obstacles to trade;

* E/ESCAP/71/L.1/Rev.1.